

2021/22 Q3

REGENERATION, BUSINESS DEVELOPMENT AND TOURISM

Cabinet Member: Councillor Julie Jones-Evans

Portfolio Responsibilities:

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| <ul style="list-style-type: none"> • Economic Development • Events • Regeneration Projects | <ul style="list-style-type: none"> • Leisure Centres • Sports Development • Tourism |
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Service Updates - Key Aspirations and Ongoing Business

Consultation is underway to secure development partners for Newport Harbour, and negotiations with bidders for development partners in Shanklin Spa are scheduled to conclude in February 2022. Renovation is underway for the Digital Innovation Centre, and Branstone Farm Business Park is on schedule to open this year.

The confidence shown by government in the island’s regeneration ambitions saw the East Cowes Marine hub bid to the Levelling Up fund approved

The Solent Local Enterprise Partnership and Freeport board is awaiting further feedback on its detailed business case to government around the proposed Solent Freeport.

A piece of work to scope out the opportunities for developing the cultural sector on the island has been completed with the aim of increasing the number and value of jobs in the creative sector in the Island’s economy, and an application is in place with the Arts Council for capacity funding towards the establishment of an Island Cultural Strategy.

We are also working with Historic England and the Arts Council on a number of buildings and projects including the Guildhall in Newport and the Department in Ryde.

Working with Visit Isle of Wight following their success in securing 5 years further support from Island tourism businesses, further funds are now secured to promote and market the islands tourism offer. Regeneration is funding a research project to enable the development of a sustainable and accessible tourism campaign approach – this will be reported on in February 2022.

Finally, the revamp of the Regeneration department website is due for completion in April 2022 which will enable greater interaction with stakeholders and their ability to access to up to date information on current projects.

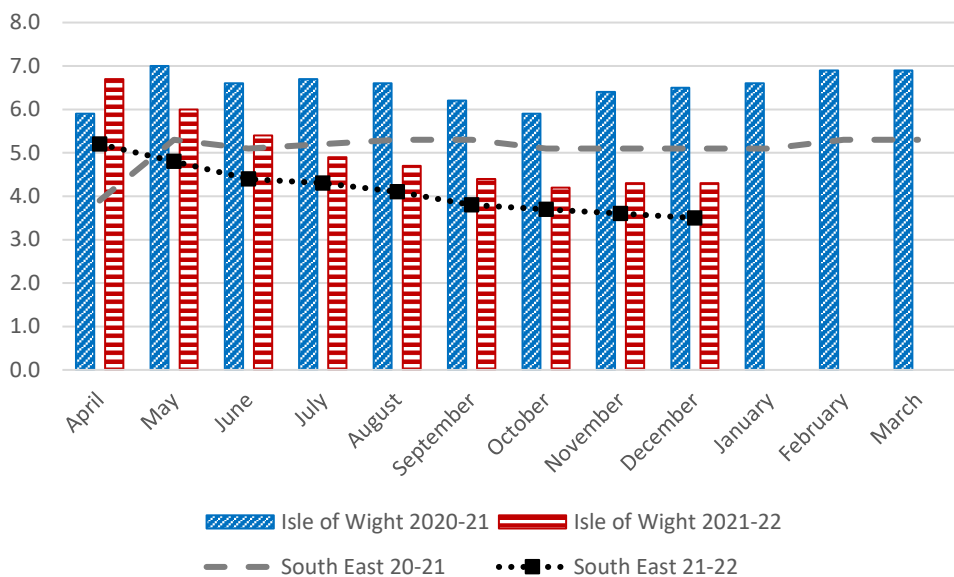
Performance Measures

Please note that annual measures will only be reported in Quarter 4. For this portfolio, this will include:

- Number of jobs on the IOW
- Number of visitors to IOW
- Average gross weekly wage for an IoW resident (mean income level)
- New jobs created and protected by regeneration projects
- Number of jobs in creative industries
- Number of people living in new town centre locations

The exception to this will be annual measures that are updated during a year where it would be more sensible to bring in that change.

Average number of out of work benefit claimants (per month)



- The number of out of work benefit claimants has fallen consistently since April 2021 due to lifting of pandemic restrictions and greater seasonal opportunities.
- There are now 3,395 people of working age claiming out of work benefits compared to a peak of 5,490 in March 2021 during the Jan-Mar lockdown.
- The trend remains in line with regional data for the same period.

- Most recent data shows that the percentage of IW workforce that claims out of work benefits is 4.3 percent at the end of December 2021 (down from a 6.7 percent at the end of April 2021). Averages for Great Britain are 4.4 percent and 3.6 percent across the South East Region.

Average number of in person advice and guidance activities per month with business seeking to grow and develop IoW

- This is a new measure introduced in the 2021 Corporate plan and thus no data is yet available
- An update is expected for the Quarter 4 report

Strategic Risks

N/A